Democrats Have No Plan for Social Security

• No Plan means workers age 23 and younger today face benefit cuts of 27%-33% when they retire.

• No Plan means workers under age 23 face tax increases of 37%-52% to keep paying full benefits to retirees.

Information provided courtesy of the Committee on Ways and Means. Source: Social Security Trustees Report, 2002, Table II.D3. According to the Trustees Report, trust funds exhausted in 2041. Benefit cuts/tax increases would begin in 2041 and grow through the end of the evaluation period in 2076.